

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am retired and converted my 401K to an IRA. I depend on my IRA to provide my income along with Social Security. I use covered calls and covered puts to generate extra income that is very important to me. This proposed rule would no longer allow me to do that. This would significantly impact my ability to create income through a low risk process. This proposed rule is supposed to help me and other investors, but this portion of the rule is a step in the wrong direction.

REQUEST: Maintain my ability to SELL covered calls or covered puts options in my IRA.